

**Therapeutic Learning Center
2022-2023 Budget Highlights**

We are pleased to propose the FY 2022-2023 budget for board approval. We are budgeting net operating income to essentially break-even. We have highlighted the income and expense accounts that will experience significant changes from the prior year (2021-2022).

Income:

- State Revenue - \$382,905

An increase of approximately \$42,000 from FY 2021-2022. TLC is expected to increase enrollment by one student in FY 2022-2023. In addition, State of Florida legislators approved approximately a 4.5% increase to the FTE calculations.

Expenses:

- Payroll – \$180,292

An increase of approximately \$8,700 from FY2021-2022. Increases are a result of moving all staff to a minimum hourly rate of \$15.00. In addition, to relieve compression issues we have budgeted a minimum increase for remaining staff at 12.50%. The increase is not as large as expected due to the school dropping it's staffing from 4.5 FTE's to 4 FTE's for the year.

- Security– \$22,023

An increase of approximately \$3,600 from FY2021-2022. The increase is due to the contracted vendor increasing it's rates by twenty percent.

Therapeutic Learning Center
Proposed Operating Budget
July 2022 through June 2023

	2021 - 2022 Projection	2022 - 2023 Budget	Dollar Variance	Percentage Variance
Ordinary Income/Expense				
Income				
4070 · State revenue	341,042	382,905	41,862	12%
4300 · Donation	600	500	(100)	-17%
4500 · Interest income	96	150	54	57%
Total Income	341,738	383,555	41,817	12%
Expense				
7000 · Payroll	171,592	180,292	8,700	5%
7200 · Payroll tax expense	12,892	13,161	270	2%
7400 · Workers' compensation	1,146	1,289	143	13%
7500 · Health insurance	24,208	26,629	2,421	10%
7550 · Group Insurance	165	165	-	0%
8010 · Electricity	4,554	5,010	455	10%
8020 · Water & sewer	868	894	26	3%
8030 · Communications/TV	600	600	-	0%
8110 · Household supplies	1,152	1,267	115	10%
8120 · Maintenance supplies	191	210	19	10%
8130 · Ed/rec/reinforcement	1,114	2,000	886	80%
8140 · Office expense	3,352	3,687	335	10%
8160 · Janitorial supplies/service	722	794	72	10%
8170 · Technology	384	384	-	0%
8190 · Advertising	315	250	(65)	-21%
8200 · Building rental	48,000	48,000	-	0%
8300 · Facility maintenance	3,307	4,000	693	21%
8320 · Equipment maintenance	594	594	-	0%
8340 · Security	18,411	22,023	3,611	20%
8500 · Professional fees	28,258	32,214	3,956	14%
8510 · Audit fee	5,175	5,175	-	0%
8900 · Miscellaneous expense	193	500	307	159%
8910 · Employee Appreciation	-	250	250	100%
8950 · Bank charges	36	36	-	0%
9010 · Liability insurance	692	831	138	20%
9220 · Depreciation-Leasehold improv	7,448	7,514	66	1%
9250 · Depreciation- equipment	192	214	21	11%
9650 · TLC administrative costs	19,381	21,804	2,423	13%
9654 · Maintenance allocation	2,330	2,621	291	13%
Total Expense	357,273	382,407	25,134	7%
Net Ordinary Income	(15,535)	1,148	16,683	107%