

Therapeutic Learning Center Profit & Loss Budget Overview July 2021 through June 2022

	2020-2021 Projection	2021-2022 Proposed Budget	Dollar Change	Percentage Change	Significant Assumptions
Ordinary Income/Expense					
Income					
4070 · State revenue	397,352.69	399,312.25	1,959.56	0.49%	18 Full Time Students
4500 · Interest income	947.60	999.96	52.36	5.53%	
Total Income	398,300.29	400,312.21	2,011.92	0.06	
Expense					
7000 · Payroll	166,730.78	175,532.26	8,801.48	5.28%	\$1.25/hr increase for hourly staff
7200 · Payroll tax expense	9,173.71	11,672.90	2,499.19	27.24%	
7300 · Unemployment compensation	1.99	0.00	-1.99	-100.00%	
7400 · Workers' compensation	1,288.18	1,352.64	64.46	5.00%	
7500 · Health insurance	27,545.00	30,299.50	2,754.50	10.00%	10% increase from prior year
7550 · Group Insurance	242.25	260.04	17.79	7.34%	
8010 · Electricity	4,098.23	4,196.64	98.41	2.40%	
8020 · Water & sewer	623.74	636.24	12.50	2.00%	
8030 · Communications/TV	550.00	600.00	50.00	9.09%	
8110 · Household supplies	1,092.07	1,113.96	21.89	2.00%	
8120 · Maintenance supplies	55.12	56.28	1.16	2.10%	
8130 · Ed/rec/reinforcement	4,921.38	5,019.84	98.46	2.00%	
8140 · Office expense	4,435.41	4,524.12	88.71	2.00%	
8160 · Janitorial supplies/service	95.37	97.32	1.95	2.04%	
8170 · Technology	400.00	500.04	100.04	25.01%	
8190 · Advertising	139.12	139.08	-0.04	-0.03%	
8200 · Building rental	42,000.00	48,000.00	6,000.00	14.29%	\$500 increase per month
8300 · Facility maintenance	1,957.00	2,499.96	542.96	27.74%	
8320 · Equipment maintenance	600.00	600.00	0.00	0.00%	
					Decrease 50% from prior year due to sharing costs with SJCC
8340 · Security	27,183.48	15,000.00	-12,183.48	-44.82%	
8410 · Employee certifications	75.00	75.00	0.00	0.00%	
8430 · Background screening	338.16	338.16	0.00	0.00%	
8500 · Professional fees	48,655.94	59,823.72	11,167.78	22.95%	Included \$10,000 for marketing
8510 · Audit fee	6,500.00	6,500.00	0.00	0.00%	
8900 · Miscellaneous expense	207.96	500.04	292.08	140.45%	
8950 · Bank charges	159.02	159.96	0.94	0.59%	
9010 · Liability insurance	607.29	695.64	88.35	14.55%	
9220 · Depreciation-Leasehold improv	7,673.49	8,156.76	483.27	6.30%	
9250 · Depreciation- equipment	195.91	213.72	17.81	9.09%	
9650 · TLC administrative costs	18,458.36	19,381.32	922.96	5.00%	
9654 · Maintenance allocation	2,254.80	2,367.07	112.27	4.98%	
Total Expense	378,258.76	400,312.21	22,053.45	5.83%	
Net Ordinary Income	20,041.53	0.00	-20,041.53	-100.00%	
Net Income	20,041.53	0.00	-20,041.53	-100.00%	